GEOKINETICS REVISED BOND ESTIMATE December 15, 1986

The improvements at the Geokinetics Seep Ridge site that will be retained during the indefinite suspension are:

- Shop building and shop area
- Mobile home park (10 mobile homes)
- 3. Two water wells would be transferred to State Lands
- 4. 20,000 bbl tank battery
- 5. 3,000 bbl tanks (2)
- Evaporation pond #3
- 7. Power house and power house yard
- 8. Afterburner
- 9. Absorber tower
- 10. Modular office building
- 11. Miscellaneous equipment stacked on site
- 12. Road

Reclaimed areas were verified on December 10, 1986 site visit.

Dismantling and Removal

(Assumption: Haulage of materials will be to Vernal.)

Shop Building

120' x 150' x 18' = 108,000 cf @ \$.17/cf =

\$ 18,360

Office Building

30' x 30' x 15' = 13,500 cf @ \$.17/cf =

\$ 2,295

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Power House

 $30' \times 40' \times 20' = 24,000 \text{ cf @ $.17/cf} =$

4,080

Tank

20,000 bbl tank battery

112,300 cf

5 days dismantling

truck and trailer and driver =

\$ 537.00/day

sheet metal worker =

\$ 265.20/day

laborers =

\$ 184.40/day (1)

crane =

\$ 988.00/day

 $$1,974.60/day \times 5 days =$

\$ 9,873

2-3,000 bbl tanks

1.5 days of dismantling

and removal

\$ 2,962

Sub Total

\$ 12,835

Afterburner

l day of dismantling and removal @ \$1,974.60/day

1,975

Absorber Tower

l day of dismantling and removal @ \$1,974.60/day

\$ 1,975

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Mobile Homes

Truck and driver to move 10 mobile homes

(Tractor) \$ 225.20/day

(Driver) $\frac{$190.40/\text{day}}{$415.60 \times 4 \text{ days}} =$

\$ 1,662

Equipment Removal and Site Clean Up

Tractor \$ 363.20

Trailer \$ 100.24

Driver <u>\$ 190.40</u>

\$ 653.84/day

Crane \$ 988/day

Laborers = \$184.40/day x 2 laborers = \$ 368.80

 $1,811/day \times 2 days = 3,622$

Areas to be Regraded, Recontoured and Ripped:

Mobile Home Park 1.72 ac.
Power House Yard 5.50 ac.
Tank Battery Area 2.00 ac.
Shop Area 2.50 ac.
Roads 1.84 ac.

13.56 ac.

13.56 ac. = 590,674 sf (@ 6") 295,337 cf = 10,938 cy

@ \$.84/cy for 10,938 cy Sub Total \$ 9,188

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Backfilling Evaporation Ponds:

Pond #3 -

150' haul common earth, 200 H.P. dozer @ \$.84/cy:

 $#3 = 400 \times 400 \times 3$

17,778 cy @ .84/cy

\$ 14,934

Sub Total

\$ 14,934

Revegetation of 19.29 ac: -

Harrowed, Fertilized, Drill Seeded:

Harrowed @ \$200/day (including tractor & driver)

Fertilizer (applied) - \$45/ac.

Drill Seeder @ \$200/day (including tractor : driver)

Drill Seeder @ \$200/day (including tractor & driver)
Seed @ \$150/ac.

At the rate of 10 ac/day

Harrowed in 2 days @ \$200/day =	\$	400
Fertilizer = \$45/ac. x 20 ac. =	•	900
Drill Seeder for 2 days @ \$200/day =		400
Seed = \$150/ac. x 20 ac. =	3	,000

4,700

20% rate for revegetation \$4,700 x 1.2 = \$5,880 Page 5 Mr. Mitchell A. Lekas ACT/047/002 December 15, 1986

Dismantling and Building Removal	\$	46,805
Backfilling Evaporation Pond #3	\$	14,934
Regraded & Recontoured Areas	\$	9,188
Revegetation	\$	5,880
Monitoring @ \$500/year	\$	1,500
Supervise Entire Project = 10 days		
@ \$262.80/day	\$	2,628
** - • • • • • • • • • • • • • • • • • •	\$	80,935
10% contingency	<u>\$</u>	8,093
	\$	89,028
(1986	do	llars)

Escalate @ 1.62%

1987 - 90,470

1988 - 91,936

1989 - \$ 93,425

JJW/djh 0800R/63-67



ADVICE OF CREDIT - Certificate of Deposit

AMERICAN INVESTMENT BANK, N.A.

SALT LAKE CITY, UTAH 84144 801-322-3322/800-453-9494

Your certificate has increased in value as shown

DATE INTEREST PAID			INTEREST AMOUNT	NUMBER OF MONTHS	TERM OF	MATURITY DATE			RATE OF INTEREST	CERTIFICATE OF	PRESENT VALUE OF	
MO.	DAY		YR.		INTEREST	CERTIFICATE	MO.	DAY	YR.	PER ANNUM	DEPOSIT NUMBER	CERTIFICATE
5/14/94		94	1,343.95	311	12M	2.	/14	/95	3,9500	-	140,881.35	

Geokinetics Inc & Utah Division of State Lands & Forestry 2091 E 1300 S Ste 202 Salt Lake City UT 84108